

GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES DEPARTMENT – Budget Estimates 2011-2012 – Sanction of an amount of Rs.59.69 lakhs towards payment of Principal and Interest on the loans taken from National Cooperative Development Corporation (NCDC), New Delhi to A.P. Sheep & Goat Development Cooperative Federation Ltd. - Administrative sanction - Orders – Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH.III) DEPARTMENT

G.O. Rt. No. 481.

Dated:31.10.2011. Read the following:

- 1.G.O. Rt. No. 401, Animal Husbandry, Dairy Development & Fisheries(AH.III) Department, dated 03.09.2011.
- 2 From the Director of Animal Husbandry, Hyderabad Letter No.31813/D/D5/2007, dated 03.10.2011.
- 3.G.O. Rt. No. 3909, Finance (DCM-I) Department, dated 27.10.2011.

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ORDER:

The Director of Animal Husbandry, Hyderabad in his letter 2nd read above has reported that, National Co-Operative Development Corporation, New Delhi has requested to make payment of the annual loan installment of Rs.59,68,000/- for the loan amount of Rs.201,14,000/- (First loan amount of Rs.50,28,000/- and Second loan amount of Rs.1,50,86,000/-) taken from NCDC. The Director of Animal Husbandry has requested the Government to sanction of Rs.59,68,000/- for effecting payment to the NCDC, so as to avail the benefit of rebate, as well as to avoid penal interest.

- 2. The Director of Animal Husbandry, Hyderabad has further reported that, due to lack of repayment procedure the District Sheep Breeders Cooperative Union Ltd., Kadapa paid two installments of Rs.9.21.241/- (Principal Rs.2,24,346/- and Interest Rs.6,96,895/-) pertaining to the 1st loan for Rs.50.28.000/- to the NCDC, New Delhi for the period ending with 4.11.2009 and 4.11.2010 calculated from the dates of amounts disbursed to Society. As such the said amount was not reflected in the accounts of the Accountant General and State Government. Hence, he has requested the Government to rectify the error.
- 3. The proposal of the Director of Animal Husbandry has been examined and in pursuance of the Budget Release Order issued in the G.O. 3rd read above, Government after careful examination, hereby accord administrative sanction for an amount of Rs.59,69,000/- (Rupees Fifty Nine lakhs and Sixty Nine thousand only) to the Director of Animal Husbandry, Hyderabad towards payment of Principal and Interest on the loans taken from National Co-operative Development Corporation (NCDC), New Delhi to A.P. sheep & Goat Development Co-operative Federation Limited due on 05.11.2011 from the Budget Estimates Provision 2011-12 under the Non-Plan Scheme.
- 4. Out of the amount of Rs.59,69 lakhs sanctioned at para (3) above an amount of Rs.28,73 lakhs towards Principal shall be debited to Head of Account "6003. Internal Debt of the State Government MH.108 Loans from NCDC SH (15) for A.P. Sheep &

Goat Development Co-operative Federation Limited – 560. Repayment of Borrowings (Charged) (to be opened)."

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- 5. Out of the Principal amount of Rs.28.73 lakhs, an amount of Rs.2,24,346/- shall be credited, to "MH 6403-Loans for Animal Husbandry, MH 195-Loans to Animal Husbandry Cooperatives GH 10-CSS, SH (05)-Providing Financial Assistance for Promotion and Development of Live Stock Activities to District Sheep Breeders Co-op Union, Kadapa (NCDC), 001-Loans to District Sheep Breeders Co-op Union."
- 6. Out of the amount of Rs.59.69 lakhs sanctioned at para (3) above an amount of Rs.30.96 lakhs towards Interest shall be debited to Head of Account, "2049. Interest Payments 01. Interest on Internal Debt MH.200. Interest on other internal Debt SH (38) Interest on loans from the NCDC for A.P. Sheep and Goat Development Cooperative Federation Limited 450. Interest, (Charged) (to be opened)."
- 7. Out of the Interest amount of Rs.30,96 lakhs, an amount of Rs.6,96,895/- shall be credited to "MH 0049- Interest Receipts, 800-Other Receipts, SH(08)-Animal Husbandry."
- 8. This order issues with the concurrence of Finance (DCM-I) Department vide their U.O.No.28355/424/DCM-I)/2011 dated 28.10.2011.
- 9. The Director of Animal Husbandry, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. BHALE RAO SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Director of Animal Husbandry

Hyderabad.

Copy to

The Pay and Accounts Officer, A.P. Hyderabad

The Accountant General, A.P. Hyderabad

The Finance (DCM-I) Department

The Director of Treasures and Accounts, A.P. Hyderabad.

The Managing Director, National Cooperative Development Corporation,

4, Siri Institutional Area, Hauz Khas, New Delhi-110016.

SC/SF

Copy to L.F. C.No.7543/AH.III(1)/2006.

//FORWARDED:: BY:: ORDER//

SECTION OFFICER